



General Ledger

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The General Ledger is the central repository for collecting and analyzing your business information, combining power and flexibility with ease of use, to give you the critical information you need to make timely and informed business decisions and manage your business more effectively. The system's extensive drill-down capabilities enable you to view everything from detailed journal entries to original source documents.

SYSPRO General Ledger produces the enterprise's financial statements including the Balance Sheet, which shows the enterprise's assets, liabilities and equity at a point in time, the Income Statement, which shows the enterprise's income, expenses and net profit over a period of time, the Cash Flow Statement which shows sources and applications of cash, and associated financial reports such as the Trial Balance. It facilitates the management of corporate performance and the monitoring of return on investment by providing complete enterprise-wide financial recording, analysis and reporting from all aspects of the business.

The General Ledger system is designed to be flexible and easy-to-use, allowing you to design financial reports in virtually any format and sequence. Reporting is simple, yet extensive by using the built-in Financial Report Writer, or by integrating to other best of breed financial reporting products. It supports unlimited history. The query is extensive with impressive graphic and drill-down capabilities. Up to 10 different budgets can be defined.

The General Ledger stores all values in local currency, but you can optionally have up to 10 alternative currencies within the General Ledger system for reporting purposes.

Other facilities in the SYSPRO General Ledger system are:

- Structured accounts to facilitate easier navigation, define relationships and analyze information
- Costs analysis which provides detailed analysis of the values distributed to accounts, without the need to create additional, unnecessary accounts in general Ledger.

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The Benefits of General Ledger

- Unlimited detail and summary histories for comparison reports, queries and graphs
- Unlimited structured or free-format account codes for evolving requirements
- Multi-currency, with currency exchange-rate history, for global organization requirements
- Sub-module integration in real-time or batch mode
- Sub-ledger drill-down for rapid identification of source transaction details
- Multiple general ledger journal types, including recurring journals
- Automatic balance transfer based on associated statistical account weighting
- Cost analysis to allow for detailed allocation to be recorded within an account
- Balancing reports for rapid identification of sub-ledger imbalances and their causes
- Standard financial-ratio queries, such as liquidity and profitability, for snapshots of company performance
- Consolidated financial reporting for multi-company requirements
- Option for authorization of journal functions for centralized control
- Multiple security options at account code level
- Granular security in structured general ledger for organizational divisions such as branches, cost centers and departments
- Financial year re-definition for evolving enterprises
- Support for global requirements such as European Monetary Unit (EMU) and FASB 52



General Ledger Features

- Define a 4-, 6-, 12- or 13-period financial year
- Maintain an open ledger for up to two years with multi-period accounting
- Provisional, inter-company and standard journals
- Choose between structured or unstructured general ledger account formats
- Define ledger code groupings and report codes
- Specify integration from sub-ledgers as detail or summary, by module or ledger account
- Retain foreign currency rates of exchange at transaction level
- Maintain standard and recurring journal entries, and optionally automate their periodic posting
- Utilize predefined templates for rapid posting of repetitive entries
- Import budgets and journal entries from third-party products such as payroll
- Cut and paste journals from Excel spreadsheets
- Use the general ledger balancing function to streamline periodic general ledger reconciliations
- Password-protect sensitive accounts
- Restrict ledger codes to specific business processes and transactions
- Place accounts on hold to prevent postings
- Restrict access to structured ledger codes for queries and posting by role, group or operator
- Restrict access to journal creation, authorization, printing and posting
- Produce consolidated financial reports for multiple companies
- Automate balance functions and month end procedures
- Maintain up to 10 budgets for each ledger code
- Define cost categories to be checked against budget
- Create and attach notes to accounts using Notepad
- Use statistical accounts for non-financial values such as headcount for inclusion in weighted transfers and report calculations

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Audit Trails and Reporting

- Built in Financial Report Writer, with XML support, allows unlimited user-defined statements
- XML support to create reports suitable for viewing directly within a web browser and publishing to the internet or intranet
- Reports are constructed as XML documents, which make the content suitable for exchanging data between companies
- XML reporting allow drill down to General Ledger codes and to Source Document or transactions
- XML documents are XBRL compliant
- Print summary or detailed trial balance for any period in the current or previous year and in any currency
- Complete audit trails for all transactions are posted to the General Ledger
- The Global Tax Report consolidates tax transactions from sub-ledgers into a single report
- Generates multi-currency reporting
- Period-end worksheets assist with auditor's adjustments



Integration with SYSPRO

User-defined integration with all sub-modules in the system